

## RESOLUTION # 97-28

WHEREAS, Torrance County recognizes the need to serve as fiscal agent for various grants, state funds, and federal funds, and

WHEREAS, this service requires extensive administration and places a financial burden on the County, and

WHEREAS, the County is entitled to recover a portion of the administration costs through an administration fee, and

NOW THEREFORE BE IT RESOLVED by the Torrance County Commission that the County will assess a ten percent (10%) administration fee or the maximum allowed on all funds for which the County serves as fiscal agent.

DONE at Estancia, Torrance County, New Mexico this 14th day of May, 1997.

TORRANCE COUNTY COMMISSION

Bill R. Williams

ATTEST:

County Clerk

Rodger Rayner

Chester Riley Jr.